

MEMORANDUM OF UNDERSTANDING (MOU)

Between

H K COLLEGE OF PHARMACY, JOGESHWARI EAST, MUMBAI.

And

WESTERN COMMERCIAL CORPORATION, ANDHERI EAST, MUMBAI.

This Memorandum of Understanding (MOU) sets out the terms of understanding between H K COLLEGE OF PHARMACY, Campus, Relief Road, Oshiwara, Jogeshwari West, Pratiksha nagar, Mumbai, Maharashtra 400102. (Herein after called HK College) which expression shall, unless expressly excluded by the context and where the context so admits, includes its successors in office and permitted assignees on the One Part; and, WESTERN COMMERCIAL CORPORATION, 502 Vishwananak, 5th Floor, Chakala, Andheri East, Mumbai, Maharashtra-400 099 (Herein after called "WCC", which expression shall, where the context so admits, includes its successors and permitted assignees on the Other Part; and, Hereinafter both the parts are individually referred to as PARTY, and collectively referred to as PARTIES as the context so admits.

DESIGNATORIES: From HK College, Dr.(Mrs.) Jaya Agnihotri (Department of Pharmaceutics) will be the designator in this program. Whereas, Mr.Apurva Shanghavi/Ms.Pradnya Hardas or any other Person nominated by the Company from time to time for WCC.

This agreement is to promote cooperation of a variety of activities between the two Parties. **No financial obligations are assumed under this agreement.**

→ Among the kinds of cooperation identified as mutually beneficial are:

- 1) Student's recruitments,
- 2) Exchange of knowledge by conducting conferences / webinars / seminars / technical talks etc.,
- 3) Student Internship / industrial training programs.
- 4) Participation in Guest lectures, seminars and academic meetings
- 5) Exchange of academic materials and other information
- 6) Special short-term academic programs

Therefore, it is agreed upon to initiate the collaborative work for the above-mentioned activities. It has been decided to initiate a collaborative work with the joint participation of HK College and WCC and this Memorandum of Understanding (MOU) is hereby drawn for this purpose.

NOW THEREFORE, THIS MOU WITNESSETH:

Tenure/Agreement:

The Initial Tenure of the registered Agreement/Contract shall be 24 months (2 years) . However it can be extended by mutual consent of authorized officials from HK College and WCC in writing, for further periods as stated below.

- The Agreement/Contract being registered shall specify, Lab Area (Sq.Ft) allowed to WCC, Details of Equipment being allotted to WCC, Insurance Cover, Glass wares, Locker facility, number of students participation, Timings etc.

Legal Expenses for Stamp Paper/registering the Agreement: 50/50- by both parties.???

Effective Date:

This MOU shall become effective upon signature by the authorized officials from HK College and WCC and will remain in effect for a period of 5 years until terminated by any one of the partners by mutual consent or by the provision of a sixty (60) days' notice to that effect by one party to another.

Termination of registered Agreement:

- Either Party can terminate this contract without assigning any reason with a notice of 60 days (HK COLLEGE STATES 6 MONTHS???) during the tenure of registered agreement.

AMENDMENTS

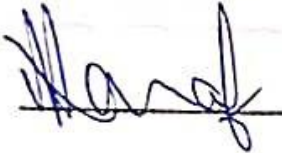
No amendment or modification of this MoU shall be valid unless the same is made in writing and signed by both the PARTIES or their authorized representatives and specifically stating the same to

an amendment of this MoU.

The modifications/changes shall be effective from the date on which they are made or executed unless otherwise agreed to.

Arbitration: Disputes, if any arising during the tenure of this agreement, discussed between Parties and amicably settled, as far as possible.

Judicial Jurisdiction: Mumbai.



PRINCIPAL, HK College of Pharmacy
Authorized Signatory.

For Western Commercial Corporation



Authorized Signatory
Western Commercial Corporation.
Authorized Signatory.

Date: Date:

Witness: Dr Jaya Agnihotri ^{Jayahotri}

Witness : T.A.Varghese ^{T.Varghese}

