

Maharashtra Educational Society's
H. K. COLLEGE OF PHARMACY, JOGESHWARI
 HK Building, HK Campus, Pratiksha Nagar, Oshiwara, Jogeshwari (W), Mumbai - 400 102
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
Salary Expenses		3,01,65,617	Direct Income		4,67,39,000
Salary to Staff	2,84,47,246		Tuition & Development Fees	4,67,39,000	
Provident Fund Contribution	88,278		Other Fees	-	
PF Admin Charges	6,500				
Gratuity	15,55,868		Indirect Incomes		5,59,704
Faculty Honararium	67,725		Interest on Saving Bank Accounts	3,32,948	
Non Salary Expenses		1,13,21,740	Interest on Term Deposits	1,32,703	
Advertisement & Publicity Expenses	95,721		Interest on Electricity Deposits	10,300	
Affiliation & Others Registration fees	11,87,490		Other Receipts	83,753	
Annual Function & Sports Carnival	3,58,267				
Audit & Consultancy Fees	28,500				
Bank Charges	13,448				
Books and Periodicals	2,58,263				
Cleaning/Housekeeping Expenses	3,01,418				
Consumable Chemicals, Gas, ect	5,92,638				
Computer Consumable	1,10,877				
Computer Software	3,02,065				
Electricity Charges	8,24,325				
Gardening Expenses	2,76,818				
Industrial Visit/Tour	2,95,464				
Insurance Expenses	62,840				
Interest of Auto Loan	2,564				
Laboratory Expenses	4,21,947				
Meeting Expenses (Academic)	9,905				
Postage & Couriers	3,432				
Printing & Stationary	5,58,238				
Registration & Membership	15,570				
Repairs & Maint - Building	9,91,136				
Repairs & Maint - Electrification	75,427				
Repairs & Maint - Equipments & Fittings	8,90,770				
Repairs & Maint - Furnitures & Fixtures	14,620				
Repairs & Maint - Others	4,58,189				
Research & Development Expenses	12,900				
Security Charges	2,21,183				
Staff Welfare & Training	1,33,339				
Telephone Expenses	65,387				
Training & Placement	3,54,000				
Transportation Charges for Student/Staff	3,00,000				
Travelling & Conveyance Exps	2,23,635				
Usage Charges for Building	14,43,750				
Vehicle Expenses	70,519				
Water Charges	7,650				
Website & Internet Expenses	3,35,446				
Written off	4,000				
Depreciation on Assets		25,06,404			
Depreciation	25,06,404				
Excess of Income over Expenditure		33,04,943			
Total		4,72,98,704	Total		4,72,98,704

For MAHARASHTRA EDUCATIONAL SOCIETY

For S. F. PEREIRA & ASSOCIATES
 Chartered Accountants & Associates
 F. RN: 00144843W

Mumbai
 Mem. No. 177675
 Steffi Carol Nicholas Dsouza
 Proprietor
 (M. No. 177675)

Date : 26-08-2022
 Place : Mumbai



Hon. President Hon. Secretary Hon. Treasurer

Maharashtra Educational Society's
H. K. COLLEGE OF PHARMACY, JOGESHWARI
 HK Building, HK Campus, Pratiksha Nagar, Oshiwara, Jogeshwari (W), Mumbai - 400 102
BALANCE SHEET AS AT 31ST MARCH, 2022

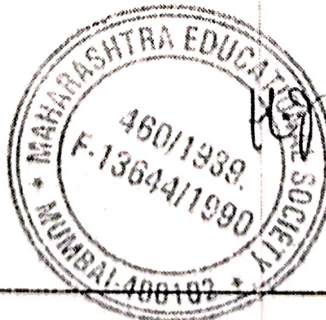
LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
Capital Account		1,93,92,741	Fixed Assets		
MES CAPITAL ACCOUNT	1,60,87,798		As per Schedule - 1	1,48,03,530	1,48,03,530
Addition during the year	-				
Add/Less: Surplus/(Defisit)	33,04,943		Investments		16,32,394
Loans (Liability)		55,45,149	BOM - 60001544613	2,95,275	
Maharashtra Educational Society	55,45,149	"	BOM - 60057165142	6,87,119	
Current Liabilities		44,85,792	BOM - 60097416395	2,00,000	
Duties & Taxes	8,09,252		BOM - 60338019046	3,00,000	
TDS on Salary	7,53,893		BOM - 60364498855	1,50,000	
Professional Tax Payable	20,400		Current Assets		1,29,87,758
TDS on Contractor	8,972		Deposits	1,28,450	
TDS on Professional Fees Payable	25,987		Deposits with Tata Power	1,28,450	
Provisions	35,84,710		Loans & Advances (Asset)	11,00,936	
Salary Payable	18,07,305		Accrued Interest on FDR	8,97,618	
Provident Fund Payable	8,575		TDS Receivable	9,016	
Provision for Gratuity Fund	12,96,446		Loan to HKIMSR	1,99,302	
Scholarship/Freeship	39,130		Advances to Staff	5,000	
UOM R&D, Exam Fees Reimbursement	4,33,254		Sundry Debtors	34,23,097	
Sundry Creditors	91,831		Fees Receivable	34,23,097	
K. J. Enterprises	91,831		Cash & Bank Balance	83,35,275	
Total		2,94,23,682	Cash in hand	268	
			Bank Of Maharashtra- M. Pharma	32,20,436	
			Bank Of Maharashtra- 20002634695	34,31,437	
			Union Bank of India	10,61,299	
			Union Bank of India Research A/c	1,12,880	
			Union Bank of India Scholarship A/c	7,957	
			HDFC Bank	5,00,998	
Total		2,94,23,682	Total		2,94,23,682

For S. F. PEREIRA & ASSOCIATES

Chartered Accountants

F. RN: 00144843W

Mumbai
 Mem. No. 177675
 Steff Carol Nicholas Dsouza
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For MAHARASHTRA EDUCATIONAL SOCIETY

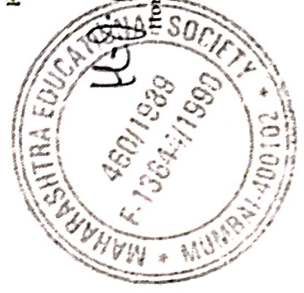
Hon. President *[Signature]*
 Hon. Secretary *[Signature]*
 Hon. Treasurer *[Signature]*

Schedule 1.1
Schedule of Fixed Assets as on 31-3-2022

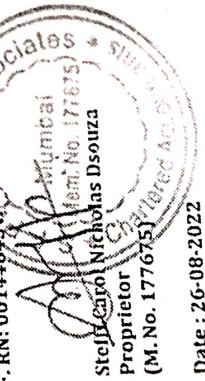
H K. COLLEGE OF PHARMACY, JOGESHWARI
Schedule of depreciation for the year ended on 31st March, 2022

Particulars	Rate of Depreciation (%)	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		Opening Balance	Sale/disposal of Assets during the year	Addition From 01.04.2021 to 30.09.2021	Addition From 01.10.2021 to 31.03.2022	Depreciation From 01.04.2021 to 30.09.2021	Depreciation From 01.10.2021 to 31.03.2022	Total Depreciation as on 31st March, 2022	W.D.V. as on 31.03.2022	
Land & Building College Building	10%	36,89,680	-	-	-	3,68,968	-	3,68,968.00	33,20,712	
Computer & Accessories Computer & Accessories	40%	4,27,551	-	5,06,605	20,88,425	3,73,662	4,17,685	7,91,347.00	22,31,234	
Plant & Machinery Air Conditioner	15%	4,38,101	-	30,000	6,43,000	70,215	48,225	1,18,440.00	9,92,661	
Audio Visual Equip.	15%	17,889	-	-	-	2,683	-	2,683.00	15,206	
Cameras	15%	36,118	-	19,936	19,936	5,418	1,495	6,913.00	49,141	
Canon Copier Machine	15%	7,415	-	-	-	1,112	-	1,112.00	6,303	
Elevator	15%	1,77,132	-	-	-	26,570	-	26,570.00	1,50,562	
Fire Instrument	15%	3,58,480	-	-	-	53,772	-	53,772.00	3,04,708	
Lab Equipments	15%	29,23,406	-	2,20,510	1,04,419	4,71,587	7,831	4,79,419.00	27,68,916	
Printer	15%	4,672	-	15,221	2,92,404	2,984	21,930	24,914.00	2,87,383	
Projector & Accessories	15%	1,08,061	-	-	-	16,209	-	16,209.00	91,852	
Refrigerator	15%	7,511	-	-	-	1,127	-	1,127.00	6,384	
Vehicle	15%	19,46,431	-	-	-	2,91,965	-	2,91,965.00	16,54,466	
Xerox Machine	15%	17,046	-	-	-	2,557	-	2,557.00	14,489	
		60,42,262	-	2,65,731	10,59,759	9,46,199	79,482	10,25,681.00	63,42,071	
Furnitures & Fixtures Electrical Fitting & Fixtures	10%	5,55,958	-	-	-	55,596	-	55,596.00	5,00,362	
Furniture & Fixture A/c	10%	24,61,949	-	-	1,53,750	2,46,195	7,689	2,53,882.00	23,61,817	
Intercom & EPBX System	10%	10,201	-	-	-	1,020	-	1,020.00	9,181	
Water Tank	10%	31,051	-	-	-	3,105	-	3,105.00	27,946	
		30,59,159	-	-	1,53,750	3,05,916	7,688	3,13,603.00	28,99,306	
Other Assets Library Books	40%	17,012	-	-	-	6,805	-	6,805.00	10,207	
Grand Total		1,32,35,664	-	7,72,336	33,01,934	20,01,550	5,04,854	25,06,404	1,48,03,530	

For MAHARASHTRA EDUCATIONAL SOCIETY



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Stefano Nicholas Dsouza
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