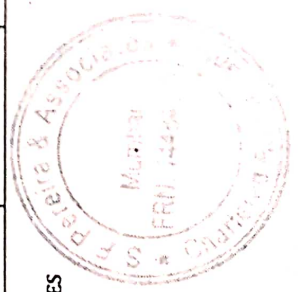


Schedule 1.1  
Schedule of Fixed Assets as on 31-3-2023

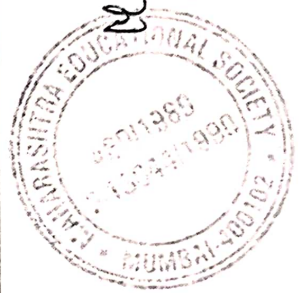
**H. K. COLLEGE OF PHARMACY, JOGESHWARI**  
Schedule of depreciation for the year ended on 31st March, 2023

Particulars	Rate of Depreciation (%)	GROSS BLOCK					DEPRECIATION			NET BLOCK W.D.V. as on 31.03.2023
		Opening Balance	Sale/disposal of Assets during the year	Addition From 01.04.2022 to 30.09.2022	Addition From 01.10.2022 to 31.03.2023	Depreciation From 01.04.2022 to 30.09.2022	Depreciation From 01.10.2022 to 31.03.2023	Total Depreciation as on 31st March, 2023		
<b>Land &amp; Building</b> College Building	10%	33,20,712	-	20,82,580	1,00,226	5,40,329	5,011	5,45,340.00	49,58,177	
<b>Computer &amp; Accessories</b> Computer & Accessories	40%	22,31,234	-	87,308	4,48,024	9,27,417	89,605	10,17,022.00	17,49,544	
<b>Plant &amp; Machinery</b> Air Conditioner	15%	9,92,661	-	6,12,600	1,83,224	2,40,789	13,742	2,54,531.00	15,33,954	
Audio Visual Equip.	15%	15,206	-	-	-	2,281	-	2,281.00	12,925	
Cameras	15%	49,141	-	-	-	7,371	-	7,371.00	41,770	
Canon Copier Machine	15%	6,303	-	-	-	945	-	945.00	5,358	
Elevator	15%	1,50,562	-	-	-	22,584	-	22,584.00	1,27,978	
Fire Instrument	15%	3,04,708	-	-	-	45,706	-	45,706.00	2,59,002	
Lab Equipments	15%	27,68,916	-	44,009	3,77,459	4,21,939	28,309	4,50,248.00	27,40,136	
Printer	15%	2,87,383	-	-	1,06,520	43,107	7,989	51,096.00	3,42,807	
Projector & Accessories	15%	91,852	-	-	-	13,778	-	13,778.00	78,074	
Refrigerator	15%	6,384	-	-	-	958	-	958.00	5,426	
Vehicle	15%	16,54,466	-	-	-	2,48,170	-	2,48,170.00	14,06,296	
Xerox Machine	15%	14,489	-	-	-	2,173	-	2,173.00	12,316	
		63,42,071	-	6,56,609	6,67,203	10,49,802	50,040	10,99,841.00	65,66,042	
<b>Furniture &amp; Fixtures</b> Electrical Fitting & Fixtures	10%	5,00,362	-	-	-	50,036	-	50,036.00	4,50,326	
Furniture & Fixture A/c	10%	23,61,817	-	1,99,833	11,16,280	2,56,165	55,814	3,11,979.00	33,65,951	
Intercom & EPBX System	10%	9,181	-	-	-	918	-	918.00	8,263	
Water Tank	10%	27,946	-	-	-	2,795	-	2,795.00	25,151	
		28,99,306	-	1,99,833	11,16,280	3,09,914	55,814	3,65,728.00	38,49,691	
<b>Other Assets</b> Library Books	40%	10,207	-	16,417	50,085	10,650	10,017	20,667.00	56,042	
<b>Grand Total</b>		1,48,03,530	-	30,42,747	23,81,818	28,38,111	2,10,487	30,48,598	1,71,79,496	



For S. F. PEREIRA & ASSOCIATES  
Chartered Accountants  
F. RN: 00144843W  
Steffi Carol Nicholas Dsouza  
Proprietor  
(M. No. 177675)

Date : 06-06-2023  
Place : Mumbai



For MAHARASHTRA EDUCATIONAL SOCIETY  
Hon. President  
Hon. Secretary  
Hon. Treasurer

# S.F.PEREIRA & ASSOCIATES

CHARTERED ACCOUNTANTS

## Report of an Auditor relating to accounts audited

Under Sub-section (2) of section 33 & 34 and  
Rule 19 of the Maharashtra Public Trust Act

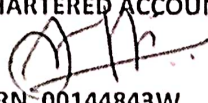
Registration No. F - 13644 (MUM)  
Name of the Public Trust : MAHARASHTRA EDUCATIONAL SOCIETY  
For the Year Ending : 31.03.2023

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the act and rules;	YES
(b)	whether receipts and disbursements are properly and correctly shown in the accounts;	YES
(c)	whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the accounts;	YES
(d)	whether all books, deeds, vouchers or other documents or records required by the auditor were produced before him except property documents;	YES
(e)	whether register of movable and immovable properties is properly maintained, the changes, therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
(f)	whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	YES
(g)	whether any property or funds of the trust were applied for any objects or purpose other than the objects or purpose of the trust.	NO
(h)	The amounts of outstanding for more one year and the amounts written off if any;	NIL
(i)	whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- ;	N.A
(j)	whether any money of the public trust has been invested contrary to the provisions of the section 35;	NO
(k)	Alienations, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor;	NO
(l)	All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other persons while in the management of the trust;	N.A
(m)	whether the budget has been filed in the form provided by rule 16A	YES
(n)	Whether the Maximum and Minimum number of trustees is maintained;	YES
(o)	Whether the meetings are held regularly as provided in such instruments;	YES
(p)	Whether the minute book of the proceedings of the meeting is maintained;	YES
(q)	Whether any of the trustees has any interest in the investment of the trust;	NO
(r)	Whether any of the Trustees is a debtor or creditor of the trust;	NO
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous have been duly complied with by the trustees during the period of audit	NO
(t)	Any Special matter, which the auditor may think fit or necessary to bring to the notice, of the deputy or Assistant Charity Commissioner.	NO

Place : Mumbai

Date : 12.09.2023

For S.F.PEREIRA & ASSOCIATES  
CHARTERED ACCOUNTANTS

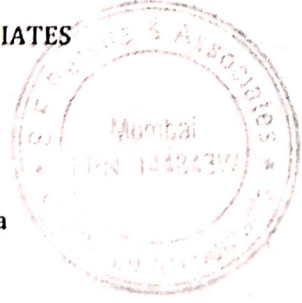
  
F.RN: 00144843W  
Steffi Carol Nicholas Dsouza  
Proprietor  
M.NO.177675



Maharashtra Educational Society's  
**H. K. COLLEGE OF PHARMACY, JOGESHWARI**  
 HK Building, HK Campus, Pratiksha Nagar, Oshiwara, Jogeshwari (W), Mumbai - 400 102  
**BALANCE SHEET AS AT 31ST MARCH, 2023**

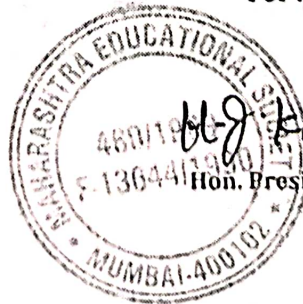
LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
<b>Capital Account</b>		<b>2,78,83,393</b>	<b>Fixed Assets</b>		<b>1,71,79,496</b>
MES CAPITAL ACCOUNT	1,93,92,741		As per Schedule - 1	1,71,79,496	
Addition during the year	-		<b>Investments</b>		<b>21,38,948</b>
Add/Less: Surplus/(Defisit)	84,90,652	<b>69,32,283</b>	BOM - 60001544613	6,00,196	
<b>Loans (Liability)</b>			BOM - 60057165142	6,87,119	
Maharashtra Educational Society	69,32,283	<b>52,48,023</b>	BOM - 60097416395	4,01,633	
<b>Current Liabilities</b>			BOM - 60338019046	3,00,000	
<b>Duties &amp; Taxes</b>	<b>1,19,358</b>		BOM - 60364498855	1,50,000	
TDS on Salary	99,086		<b>Current Assets</b>		<b>2,07,45,255</b>
Professional Tax Payable	12,000		<b>Deposits</b>	<b>1,28,450</b>	
TDS on Contractor	6,360		Deposits with Tata Power	1,28,450	
TDS on Professional Fees Payable	1,912		<b>Loans &amp; Advances (Asset)</b>	<b>14,66,109</b>	
<b>Provisions</b>	<b>45,15,390</b>		Accrue Interest on FDR	5,15,089	
Salary Payable	22,22,471		TDS on Interest	18,019	
Provident Fund Payable	12,337		TDS on Rent	1,12,530	
Provision for Gratuity Fund	22,65,771		Loan to HKIMSR	7,44,387	
Scholarship/Freeship Payable	14,811		Loan to HKCE	76,084	
<b>Security Deposits</b>	<b>3,00,000</b>		<b>Sundry Debtors</b>	<b>66,43,663</b>	
Gangwal Healthcare Pvt. Ltd.	3,00,000		Fees Receivable	64,59,523	
<b>Sundry Creditors</b>	<b>3,13,275</b>		Rent Receivable	1,84,140	
Maria Tours & Travels	3,00,000		<b>Cash &amp; Bank Balance</b>	<b>1,25,07,032</b>	
MICM Net Solutions Pvt. Ltd.	13,275		Cash in hand	2,187	
			Bank Of Maharashtra- M. Pharma	23,66,042	
			Bank Of Maharashtra- 20002634695	55,16,940	
			Union Bank of India	7,55,691	
			Union Bank of India Research A/c	1,16,875	
			Union Bank of India Scholarship A/c	7,957	
			HDFC Bank	37,41,340	
<b>Total</b>		<b>4,00,63,698</b>	<b>Total</b>		<b>4,00,63,698</b>

For S. F. PEREIRA & ASSOCIATES  
 Chartered Accountants  
 F. RN: 00144843W



*(Signature)*  
 Steffi Carol Nicholas Dsouza  
 Proprietor  
 (M. No. 177675)  
 Date : 12-09-2023  
 Place : Mumbai

For MAHARASHTRA EDUCATIONAL SOCIETY



*(Signature)* Hon. President  
*(Signature)* Hon. Secretary  
*(Signature)* Hon. Treasurer

**H. K. COLLEGE OF PHARMACY, JOGESHWARI**

HK Building, HK Campus, Pratiksha Nagar, Oshiwara, Jogeshwari (W), Mumbai - 400 102

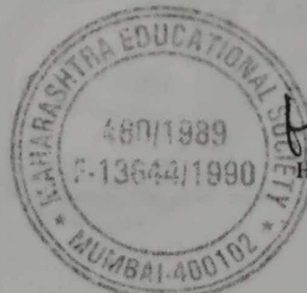
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023**

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
<b>Salary Expenses</b>		<b>2,79,95,828</b>	<b>Direct Income</b>		<b>4,86,88,990</b>
Salary to Staff	2,68,11,815		Tuition & Development Fees	4,86,88,990	
Provident Fund Contribution	1,04,913				
PF Admin Charges	6,000				
Gratuity	9,69,325		<b>Indirect Incomes</b>		<b>16,13,154</b>
Faculty Honararium	1,03,775		Interest on Saving Bank Accounts	3,39,060	
		<b>1,07,67,066</b>	Interest on Term Deposits	1,32,491	
<b>Non Salary Expenses</b>			Interest on Electricity Deposits	10,300	
Advertisement & Publicity Expenses	1,23,261		Rent Received	11,25,300	
Affiliation & Others Registration fees	13,20,391		Soponsorship	5,000	
Annual Function & Sports Carnival	2,69,302		Other Receipts	1,003	
Audit & Consultancy Fees	9,500				
Annual Maintanace Charges	49,000				
Bank Charges	11,416				
Books and Periodicals	-				
Cleaning/Housekeeping Expenses	6,70,898				
Consumable Chemicals, Gas, ect.	3,80,914				
Computer Consumable	1,37,522				
Computer Software	2,43,966				
Conference & Seminar	7,000				
Electricity Charges	13,58,786				
Gardening Expenses	-				
Industrial Visit/Tour	-				
Insurance Expenses	62,323				
Interest of Auto Loan	-				
Laboratory Expenses	3,33,755				
Misc. Expenses	34,567				
Postage & Couriers	4,058				
Printing & Stationary	7,50,304				
Professional Fees	1,64,000				
Repairs & Maint - Building	7,24,716				
Repairs & Maint - Electrification	74,294				
Repairs & Maint - Equipments & Fittings	2,28,359				
Repairs & Maint - Furnitures & Fixtures	99,985				
Repairs & Maint - Others	23,848				
Research & Devlopment Expenses	32,662				
Security Charges	2,13,707				
Staff Welfare & Training	1,22,781				
Telephone Expenses	94,672				
Training & Placement	-				
Transportation Charges for Student/Staff	3,00,000				
Travelling & Conveyance Exps	2,80,313				
Usage Charges for Building	21,45,000				
Vehicle Expenses	1,51,744				
Water Charges	3,060				
Website & Internet Expenses	3,40,961				
<b>Depreciation on Assets</b>		<b>30,48,598</b>			
Depreciation	30,48,598				
<b>Excess of Income over Expenditure</b>		<b>84,90,652</b>			
<b>Total</b>		<b>5,03,02,144</b>	<b>Total</b>		<b>5,03,02,144</b>

For S. F. PEREIRA & ASSOCIATES  
Chartered Accountants  
F. RN: 00144843W

Steffi Carol Nicholas Dsouza  
Proprietor  
(M. No. 177675)

Date : 12-09-2023  
Place : Mumbai



For MAHARASHTRA EDUCATIONAL SOCIETY

Hon. President Hon. Secretary Hon. Treasurer

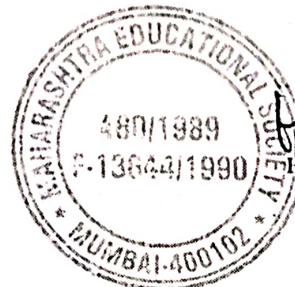
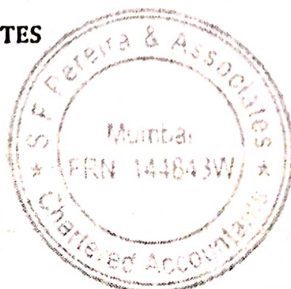
Maharashtra Educational Society's  
**H. K. COLLEGE OF PHARMACY, JOGESHWARI**  
 HK Building, HK Campus, Pratiksha Nagar, Oshiwara, Jogeshwari (W), Mumbai - 400 102  
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EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
<b>Salary Expenses</b>		<b>2,79,95,828</b>	<b>Direct Income</b>		<b>4,86,88,990</b>
Salary to Staff	2,68,11,815		Tuition & Development Fees	4,86,88,990	
Provident Fund Contribution	1,04,913				
PF Admin Charges	6,000				
Gratuity	9,69,325				
Faculty Honararium	1,03,775		<b>Indirect Incomes</b>		<b>16,13,154</b>
		<b>1,07,67,066</b>	Interest on Saving Bank Accounts	3,39,060	
<b>Non Salary Expenses</b>			Interest on Term Deposits	1,32,491	
Advertisement & Publicity Expenses	1,23,261		Interest on Electricity Deposits	10,300	
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Audit & Consultancy Fees	9,500		Other Receipts	1,003	
Annual Maintanace Charges	49,000				
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Consumable Chemicals, Gas, ect.	3,80,914				
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Gardening Expenses	-				
Industrial Visit/Tour	-				
Insurance Expenses	62,323				
Interest of Auto Loan	-				
Laboratory Expenses	3,33,755				
Misc. Expenses	34,567				
Postage & Couriers	4,058				
Printing & Stationary	7,50,304				
Professional Fees	1,64,000				
Repairs & Maint - Building	7,24,716				
Repairs & Maint - Electrification	74,294				
Repairs & Maint - Equipments & Fittings	2,28,359				
Repairs & Maint - Furnitures & Fixtures	99,985				
Repairs & Maint - Others	23,848				
Research & Devolpment Expenses	32,662				
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Usage Charges for Building	21,45,000				
Vehicle Expenses	1,51,744				
Water Charges	3,060				
Website & Internet Expenses	3,40,961				
		<b>30,48,598</b>			
<b>Depreciation on Assets</b>					
Depreciation	30,48,598				
		<b>84,90,652</b>			
<b>Excess of Income over Expenditure</b>					
<b>Total</b>		<b>5,03,02,144</b>	<b>Total</b>		<b>5,03,02,144</b>

For S. F. PEREIRA & ASSOCIATES  
 Chartered Accountants  
 F. RN: 00144843W

For MAHARASHTRA EDUCATIONAL SOCIETY

Steffi Carol-Nicholas Dsouza  
 Proprietor  
 (M. No. 177675)



Hon. President    Hon. Secretary    Hon. Treasurer

Date: 12-09-2023  
 Place: Mumbai